



June, 27<sup>th</sup> 2016

**KYC MACHINE INDUSTRY CO., LTD.**

**光洋機械産業株式会社**

### **Announcement of new subsidiary**

KYC Machine Industry Co., Ltd. has established a new subsidiary in Singapore last March and acquired 2 companies last May.

We take pleasure in announcing the establishment of our wholly-owned subsidiary “KYC ASIA PTE. LTD.” and it has acquired the shares of 2 companies, “Presco Scaffolding Pte. Ltd.” and “Presco Scaffolding Services Pte Ltd.”. Each of them have changed the name into “KYC SCAFFOLDING PTE. LTD.” and “KYC ENGINEERING SERVICES PTE. LTD.”

The specialty of both companies is giving scaffolding services for the process sector including the maintenance and we aim new business development including the sales of scaffolding to other nations from Singapore.

We already have a subsidiary in Singapore, the name is “KMI SERVICES PTE LTD” giving scaffolding services for construction sector. We work the stabilization of management by the integration with above 2 companies which specialties for the process sector. KMI SERVICES PTE LTD will become a subsidiary of KYC ASIA CO., LTD. in near future.

In last November, a factory of KYC Machine Industry Vietnam Co., Ltd. has started manufacturing scaffoldings and we are planning to sell the product in Vietnam and overseas. KYC ASIA Group will work together for improving and delivering services to all over ASEAN countries.

[Contact information]

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